

Pearl Polymers Ltd
Annual Audited Results for the year ended March 31, 2006

(Rs in lakhs)

Sl. No.	Particulars	Figures for the 9 months ended 31.12.2005	Figures for the	Figures for the	For the year	Audited
			last quarter	corresponding	ended	Figures for the
			31.03.2006	quarter of the previous year	31.03.2006	6 months period
		(1)	(2)	(3)	(5)	
1	Gross Sales/Income from Operations	10,216.05	3836.27	3216.19	14,052.32	6798.80
	Less: Excise Duty	1,533.64	583.25	496.43	2,116.89	1016.56
	Net Sales	8,682.41	3253.02	2719.76	11,935.43	5782.24
2	Other Income	176.71	105.65	94.29	282.36	148.16
	Total Income	8,859.12	3358.67	2814.05	12,217.79	5930.40
3	Expenditure					
	a) (Increase)/Decrease in Stock in Trade	(59.04)	19.48	(28.55)	(39.56)	(3.42)
	b) Consumption of Raw materials	5,042.08	1891.56	1641.39	6,933.64	3505.59
	c) Power & Fuel	907.93	275.00	241.68	1,182.93	522.46
	c) Staff Cost	605.62	206.13	189.39	811.75	368.75
	d) Other Expenditure	1,228.10	528.36	374.01	1,756.46	796.53
	Total Expenditure	7,724.69	2920.53	2417.92	10,645.22	5189.91
4	Interest & Bank charges	442.22	143.17	162.98	585.39	325.87
5	Depreciation	474.54	69.17	155.04	543.71	312.64
6	Profit/(Loss) Before Tax	217.67	225.80	78.11	443.47	101.98
7	Previous year Exps/(Income)	1.30	3.01	0.60	4.31	0.60
8	Provision for Taxation					
	-Current Tax	18.84	18.96	5.98	37.80	7.94
	-Tax adjustments/payment for earlier year	-	8.41	-	8.41	0.73
	-Deferred Tax (Asset) / Liability	73.27	81.64	(3.80)	154.91	(7.38)
	-Fringe Benefit Tax	7.50	7.50	-	15.00	-
9	Net Profit/(Loss)	116.76	106.28	75.33	223.04	100.09
10	Paid-up Equity Share Capital of Rs. 10/- each	1,624.16	1624.16	1356.54	1,624.16	1356.54
11	Reserves excluding Revaluation Reserve				2,201.93	1946.51
12	Earning Per Share - Basic & Diluted (Not Annualised)					
	-Basic EPS	0.83	0.65	0.58	1.53	0.80
	-Diluted EPS	0.83	0.65	0.48	1.53	0.66
13	Aggregate of Non-Promoters Shareholding					
	-Number of Shares	6,331,080	6331080	6190827	6,331,080	6190827
	-Percentage of Shareholding	38.97%	38.97%	45.61%	38.97%	45.61%

NOTES:

- The results for the year ended 31st March 2006 were taken on record at the Board of Directors' meeting held on 30th June 2006 and are after audit by the Statutory Auditors
- The Company operates in a single business segment namely "Manufacture of PET Containers"
- The Company has allotted 26,76,181 Nos of Equity Shares to promoters, their relatives and associates on preferential allotment basis on 16th November, 2005 during the year.
- During the year, the Company had received 24 investor complaints which were promptly attended to. There were no complaints outstanding either at the beginning or end of the year.
- The Company has set up a new unit at Baddi in Himachal Pradesh. The commercial production is likely to commence in early July 2006
- Previous period figures have been recasted/regrouped wherever necessary.

Place: New Delhi
Dated: 30th June, 2006

For Pearl Polymers Ltd

(CHAND SETH)
Chairman & Managing Director